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April 16, 2014

VIA FEDEX AND ELECTRONIC FILING

New Hampshire Public Utilities Commission
Debra Howland, Executive Director
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

NHPUC 17APR10AM9:52

Re: Ethical Electric, Inc. Request for Waiver
DM 13-360

Dear Ms. Howland,

Ethical Electric, Inc. ("Ethical Electric") submitted an application to the Commission for registration as a Competitive Electric Power Supplier (CEPS) on December 26, 2013 and was assigned docket DM 13-360. On January 7, 2014 Public Utility Commission staff issued a Deficiency Letter identifying requirements and related items missing from Ethical Electric's initial application. Ethical Electric provided responses to the deficiencies on March 5, 2014 and April 15, 2014. Included with the April 15th response was a surety bond in the amount of \$100,000 effective from April 15, 2014 through April 15, 2015. This bond was submitted to meet Ethical Electric's financial assurance requirement per Puc 2003.03.

Ethical Electric respectfully requests that the Commission waive the requirement in Puc 2003.03(5) of a five-year, 150 day term for the surety bond submitted on April 15, 2014 as it has done on many occasions in the past. Due to current market conditions, Ethical Electric is unable to secure a bond with the required terms, but the purpose of the Commission's regulation can be met through renewal of the bond. Ethical Electric will continue to meet the financial assurance requirement in Puc 2003.03 through the renewal of the bond before expiration. If Ethical Electric chooses not to renew the bond, they will replace the bond with another form of security deemed appropriate by the PUC in Puc 2003.03.

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully Submitted,

Robert Abraham
Customized Energy Solutions
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Email: rabraham@ces-ltd.com

On behalf of Ethical Electric, Inc.

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